

**To the General Assembly of  
Terre des Hommes International Federation, Geneva**

As statutory auditors, we have audited the accounting records and the financial statements (Consolidated balance sheet, Consolidated statement of activities, annexes and notes) of **Terre des Hommes International Federation** for the year ended December 31, 2016.

The presentation and the establishment of these financial statements are the responsibility of the International Board. Our responsibility is to express an opinion on these financial statements based on our audit. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

Our audit was conducted in accordance with generally accepted auditing standards promulgated by the Swiss profession for associations which are not legally held to carry out an audit. These standards require that we plan and perform an examination to identify material misstatements in the financial statements with a reasonable assurance. We have examined on a test basis evidence supporting the amounts and disclosures in the financial statements. We have also assessed the accounting principles used, significant estimates made and the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accounting records and financial statements (with a total Balance Sheet of 705'295.39 CHF and a positive result of 83'274.32 CHF) comply with the statutes and with the general provisions relating to the business accounting (articles 957 and following of the Swiss code of obligations).

  
**JAKAR SA**  
**Marcel Lauper**  
**Réviseur agréé**

Geneva, May 30<sup>th</sup> 2017

Enclosures:

- Consolidated Balance sheet as at December 31, 2016
- Consolidated Statement of activities for the year 2016
- Movement of Capital and Reserves accounts
- Annexes 1 and 2
- Notes to the financial statements as at December 31, 2016

**Terre des Hommes International Federation  
(Geneva Office and Brussels Office), Geneva**

**CONSOLIDATED BALANCE SHEET AS AT DECEMBER 31, 2016**

(with comparison as at December 31, 2015)

	31.12.2016			31.12.2015
	Geneva CHF	Brussels CHF	Total CHF	Total CHF
<b>ASSETS</b>				
<b>Current assets</b>				
Cash	-25.45	1'326.60	1'301.15	1'235.38
Cash at banks	482'522.35	48'433.26	530'955.61	611'685.31
Part Développement Durable	25'134.90	368.50	25'503.40	24'376.16
Accounts receivable	20'924.89	-	20'924.89	29'174.93
Accrued assets	73'565.63	53'044.72	126'610.35	58'441.61
Reciprocal accounts Geneva Office/Brussels Office (Note 1)	-5'147.06	5'147.06	-	-
	-	-	-	-
<b>Total Assets</b>	<b>596'975.26</b>	<b>108'320.13</b>	<b>705'295.39</b>	<b>724'913.38</b>
<b>LIABILITIES AND OWN FUNDS</b>				
<b>Current liabilities</b>				
Project funds (Note 4)	225'001.92		225'001.92	358'135.99
Accrued expenses (Note 5)	103'356.29	22'574.06	125'930.35	95'346.81
	<b>328'358.21</b>	<b>22'574.06</b>	<b>350'932.27</b>	<b>453'482.80</b>
<b>Own Funds</b>				
Capital, ordinary account	247'617.05	85'746.07	333'363.12	250'430.58
Capital "Reserve" account	21'000.00	-	21'000.00	21'000.00
	<b>268'617.05</b>	<b>85'746.07</b>	<b>354'363.12</b>	<b>271'430.58</b>
<b>Total Liabilities and Own Funds</b>	<b>596'975.26</b>	<b>108'320.13</b>	<b>705'295.39</b>	<b>724'913.38</b>

**Terre des Hommes International Federation  
(Geneva Office and Brussels Office), Geneva**

**CONSOLIDATED STATEMENT OF ACTIVITIES FOR THE YEAR 2016**  
(with comparison as to the year 2015)

	2016			2015
	Geneva CHF	Brussels CHF	Total CHF	Total CHF
<b>INCOME</b>				
Contributions of Members	465'623.48	270'717.12	<b>736'340.60</b>	623'011.67
Specific projects	120'832.12	-	<b>120'832.12</b>	-
Other ressources	168'679.07	9'409.44	<b>178'088.51</b>	150'306.74
Bank interest and gain on exchange	50.00	29.16	<b>79.16</b>	6.34
<b>Total income for current activities</b>	<b>755'184.67</b>	<b>280'155.72</b>	<b>1'035'340.39</b>	<b>773'324.75</b>
OAK Grant V (Annex 1 and note 2)	390'123.40	82'263.95	<b>472'387.35</b>	634'046.07
Children Win Grant (Annex 2 and note 3)	567'276.01	52'350.71	<b>619'626.72</b>	639'871.24
	-	-	-	-
<b>Total income for special activities</b>	<b>957'399.41</b>	<b>134'614.66</b>	<b>1'092'014.07</b>	<b>1'273'917.31</b>
<b>Total income</b>	<b>1'712'584.08</b>	<b>414'770.37</b>	<b>2'127'354.46</b>	<b>2'047'242.06</b>
<b>EXPENDITURE</b>				
<b>Core Costs</b>				
Cost of personnel	447'834.07	173'180.88	<b>621'014.95</b>	668'169.23
Staff training	2'325.00	328.00	<b>2'653.00</b>	850.00
Office rent and charges	9'268.67	18'417.00	<b>27'685.67</b>	18'685.02
Communication costs	12'466.54	8'859.36	<b>21'325.90</b>	23'621.02
Bank charges	908.31	238.35	<b>1'146.66</b>	1'434.82
Loss on exchange	-	-	-	8'373.93
Third party honoraria	4'650.00	-	<b>4'650.00</b>	6'425.00
Travel expenses	21'084.37	1'199.94	<b>22'284.31</b>	21'369.08
Publication, Internet site	11'340.32	2'234.41	<b>13'574.73</b>	12'208.83
Contributions paid/networking fees	22'725.66	12'328.20	<b>35'053.86</b>	35'714.35
Meeting and representation costs	9'963.27	-	<b>9'963.27</b>	13'808.62
General Assembly	6'220.92	-	<b>6'220.92</b>	2'393.38
Development of the Int. Federation Strategic Plan	38'034.38	-	<b>38'034.38</b>	13'944.24
Working group	1'806.60	429.08	<b>2'235.68</b>	3'379.87
Miscellaneous expenses	13'246.08	-	<b>13'246.08</b>	11'867.64
<b>Sub-total</b>	<b>601'874.19</b>	<b>217'215.23</b>	<b>819'089.42</b>	<b>892'796.82</b>
<b>Expenditure for special activities</b>				
Expenditure for special activities	1'076'295.49	148'695.23	<b>1'224'990.72</b>	1'080'058.30
	-	-	-	-
<b>Sub-total</b>	<b>1'076'295.49</b>	<b>148'695.23</b>	<b>1'224'990.72</b>	<b>1'080'058.30</b>
<b>Total expenditure</b>	<b>1'678'169.68</b>	<b>365'910.46</b>	<b>2'044'080.14</b>	<b>1'972'855.12</b>
<b>Excess of Income for the year</b>	<b>34'414.40</b>	<b>48'859.92</b>	<b>83'274.32</b>	<b>74'386.94</b>

**MOVEMENT OF "CAPITAL" AND "RESERVE" ACCOUNTS FOR THE YEAR 2016**  
(with comparison as at December 31, 2015)

	31.12.2016			31.12.2015
	Genève CHF	Bruxelles CHF	Total CHF	CHF
<b>A. "Capital" ordinary account</b>				
Balance as at January 1st 2016	213'202.65	37'227.93	<b>250'430.58</b>	177'259.51
Adjustement of the opening balance brought forward from previous year to the official exchange rate as at 31.12.2016	-	-341.78	<b>-341.78</b>	-1'215.85
<i>Adjusted balance</i>	<u>213'202.65</u>	<u>36'886.15</u>	<u>250'088.80</u>	<u>-</u>
				176'043.66
Plus : Result of 2016, Genève and Brussels	<u>34'414.40</u>	<u>48'859.92</u>	<u>83'274.32</u>	
Balance as at December 31, 2016	<u><b>247'617.05</b></u>	<u><b>85'746.07</b></u>	<u><b>333'363.12</b></u>	<u>74'386.92</u>
				<u>250'430.58</u>
<b>B. "Capital Réserve" account</b>				
Balance as at December 31, 2016, resp. 2015 (unchanged in 2016)	<u><b>21'000.00</b></u>	<u>-</u>	<u><b>21'000.00</b></u>	<u>21'000.00</u>

**Oak Grant V project**

Period : 1st January 2016 – 31 December 2016

<b>EXPENSES</b>		<b>CHF</b>
Core Support	<b>A</b>	<b>472'387</b>
Other direct costs		
<b>TOTAL EXPENSES</b>	<b>B</b>	<b>472'387</b>
<b>RECEIPTS</b>		
Balance at 1st January 2016		215'365
Received from the Oak Foundation		400'000
<b>TOTAL RECEIPTS</b>	<b>C</b>	<b>615'365</b>
<b>Balance brought forward to 2017</b>	<b>E (C-B)</b>	<b>142'978</b>

*Geneva May 2017*

## CHILDREN WIN PROJECT (OAK FOUNDATION)

Period : 1st January to 31 December 2016

EXPENSES		CHF
<b>Core costs</b>		
	A	<b>345'588</b>
Costs of personal		345'588
<b>Project costs</b>		
	B	<b>244'618</b>
Consultants and other contracted services		144'131
Travel expenses, meetings and conferences		28'968
Other direct costs		17'188
Equipment and capital expenditure		1'951
Indirect overhead		46'532
Miscellaneous and bank charges		1'329
Oak Grant OCAJ 14-48-6		4'519
<b>TOTAL EXPENSES</b>	<b>C (A+B)</b>	<b>590'206</b>
<b>RECEIPTS</b>		
Balance as at 1st January 2016		142'771
Received from the Oak Foundation		558'880
		-
<b>TOTAL RECEIPTS</b>	<b>D</b>	<b>701'651</b>
<b>Balance</b>	<b>E (D-C)</b>	<b>111'445</b>
<b>To be paid in 2017 for 2016</b>	<b>F</b>	<b>-29'421</b>
<b>Balance brought forward to 2017</b>	<b>E - F</b>	<b>82'024</b>

Geneva, May 2017

## NOTES ON THE 2016 FINANCIAL STATEMENTS

### Note 1 – Accounts of the Brussels Office

The accounts of the Brussels Office are kept in EURO as basic currency. These accounts have been converted into Swiss Francs at the official exchange rate at the end of 2016 : EUR 1 = CHF 1.08 (1.09 at the end of 2015). The necessary adjustments to this official exchange rate have been taken into consideration in the presentation of the consolidated accounts of the Terre des Hommes International Federation.

### Note 2 – Specific Activity "OAK Grant V"

The grant received in 2016 from the OAK Foundation for the activities linked to the TDH "Destination Unknown" Campaign corresponds to the third instalment of a three-year grant. The management of this grant (August 2016-July 2017) is made separately, with a separate bank account. The expenses made in 2016 are detailed in **Annex 1** of this report.

### Note 3 – Specific Activity "Children Win"

The grant received in 2016 from the OAK Foundation for the activities linked to the TDH Campaign "Children Win II – Changing the Game of Mega Sporting Events" corresponds to the second instalment of a three-year grant. The management of this grant (March 2016-February 2017) is made separately, with a separate bank account. The expenses made in 2016 are detailed in **Annex 2** of this report.

### Note 4 – Funds for specific activities

In the framework of the current special activities carried out, the balances available as at 31.12.2016 are the following :

- OAK Grant V « Destination Unknown Campaign » :	CHF 142'978.--	(Annex 1)
- Project « Children Win » :	<u>CHF 82'024.--</u>	(Annex 2)
Total	<u>CHF 225'002.--</u>	

### Note 5 – Accrued expenses

They concern charges due in 2016 and paid in 2017 (mainly social charges for the month of December 2016).