

**TERRE DES HOMMES INTERNATIONAL FEDERATION (TDHIF)
Geneva**

**Report of auditors
to the International Board
for the exercice ended décembre 31th 2017**

BEAU HLB (AUDIT) SA
12 JUILLET 2018
Réf. CU

**Report of the auditors
To International Board
TERRE DES HOMMES INTERNATIONAL FEDERATION (TDHIF) – Geneva**

Geneva, July 12th 2018

In our capacity as independent accountants, we checked accountancy and the accounts (Consolidated balance Sheet, Consolidated Statement of activities, annexes and notes) of **Terre des Hommes International Federation, Geneva** as at 31 December 2017 which have been prepared under the accounting policies generally accepted in Switzerland.

The responsibility for the establishment of the accounts falls to the International Board and the Management of the Association whereas our mission consists in auditing these accounts and emitting an appreciation in regard to them. We attest that we fulfil the legal requirements of qualification and independence.

Our revision was carried out according to Swiss standards of the profession. These standards require planning and carrying out verifications so that significant anomalies in the accounts can be noted with a reasonable assurance. We completely revised the posts of the accounts and the indications provided. Moreover, we appraised the way in which the rules relating to the presentation of the accounts were observed, the significant decisions regarding evaluation, as well as the presentation of the accounts as a whole.

We estimate that our revision constitutes a sufficient base to form our opinion. According to our appreciation, the accountancy and annual statements are in conformity with the Swiss law and the statutes.

In our opinion, the accounting records and financial statements (with a total Balance Sheet of 527'031.18 CHF and a negative result of 44'127.59 CHF) comply with the statutes and with the general provisions relating to the business accounting (articles 957 and following of the Swiss code of obligations).

BEAU HLB (AUDIT) SA



Mehmet Cem ÜNAL
Agreed auditor

Enclosures:

- 2017 annual accounts

**Terre des Hommes International Federation
(Geneva Office and Brussels Office), Geneva**

CONSOLIDATED BLANCE SHEET AS AT DECEMBER 31, 2017
(with comparison as at December 31, 2016)

	31.12.2017			31.12.2016
	Geneva CHF	Brussels CHF	Total CHF	CHF
ASSETS				
Current assets				
Cash	1 190,66	1 065,10	2 255,76	1 301,15
Cash at banks	333 242,75	64 427,75	397 670,50	530 955,61
Part Développement Durable	25 134,90	1 557,04	26 691,94	25 503,40
Accounts receivable	43 729,90	1 185,07	44 914,97	20 924,89
Accrued assets	55 498,02	-	55 498,02	126 610,35
	-	-	-	-
Total Assets	458 796,23	68 234,95	527 031,18	705 295,39
LIABILITIES AND OWN FUNDS				
Current liabilities				
Project funds (Note 3)	140 587,48		140 587,48	225 001,92
Accrued expenses (Note 4)	50 458,63	19 707,82	70 166,45	125 930,35
	191 046,11	19 707,82	210 753,93	350 932,27
Own Funds				
Capital, ordinary account	267 750,12	48 527,13	316 277,25	333 363,12
Capital "Reserve" account	-	-	-	21 000,00
	267 750,12	48 527,13	316 277,25	354 363,12
Total Liabilities and Own Funds	458 796,23	68 234,95	527 031,18	705 295,39

**Terre des Hommes International Federation
(Geneva Office and Brussels Office), Geneva**

CONSOLIDATED STATEMENT OF ACTIVITIES FOR THE YEAR 2017
(with comparison as to the year 2016)

	2017			2016
	Geneva CHF	Brussels CHF	Total CHF	Total CHF
INCOME				
Contributions of Members	460 763,83	293 556,51	754 320,34	736 340,60
Specific projects (Note 5)	124 934,89	8 331,43	133 266,32	120 832,12
Other ressources (Note 6)	117 972,00	-	117 972,00	178 088,51
Bank interest and gain on exchange	9 966,33	-	9 966,33	79,16
Total income for current activities	713 637,05	301 887,94	1 015 524,99	1 035 340,39
OAK Grant V (Annex 1 and note 2)	142 977,83	-	142 977,83	472 387,35
Children Win Grant (Annex 2 and note 3)	388 957,44	37 633,17	426 590,61	619 626,72
	-	-	-	-
Total income for campaigns	531 935,27	37 633,17	569 568,44	1 092 014,07
Total income	1 245 572,32	339 521,11	1 585 093,43	2 127 354,46
EXPENDITURE				
Core Costs				
Cost of personnel	438 164,30	291 922,62	730 086,92	621 014,95
Staff training	-	702,00	702,00	2 653,00
Office rent and charges	21 152,53	20 948,04	42 100,57	27 685,67
Communication costs	14 685,53	6 509,21	21 194,74	21 325,90
Bank charges	660,73	312,64	973,37	1 146,66
Loss on exchange	-	764,88	764,88	-
Third party honoraria	5 350,00	-	5 350,00	4 650,00
Travel expenses	14 575,63	272,43	14 848,06	22 284,31
Publication, Internet site	11 151,50	1 708,20	12 859,70	13 574,73
Contributions paid/networking fees	23 015,87	13 355,55	36 371,42	35 053,86
IB meetings and representation costs	17 842,73	-	17 842,73	9 963,27
General Assembly	1 916,05	-	1 916,05	6 220,92
Development of the Int. Federation	62 303,21	-	62 303,21	38 034,38
Working group	864,65	661,99	1 526,64	2 235,68
Miscellaneous expenses	2 853,03	1 070,10	3 923,13	13 246,08
Sub-total	614 535,76	338 227,65	952 763,41	819 089,42
Expenditure for special activities				
Expenditure for special activities (Note 7)	638 824,56	37 633,05	676 457,61	1 224 990,72
	-	-	-	-
Sub-total	638 824,56	37 633,05	676 457,61	1 224 990,72
Total expenditure	1 253 360,32	375 860,70	1 629 221,02	2 044 080,14
Excess of Income for the year	-7 788,00	-36 339,59	-44 127,59	83 274,32

**Terre des Hommes International Federation
(Geneva Office and Brussels Office), Geneva**

MOVEMENT OF "CAPITAL" AND "RESERVE" ACCOUNTS FOR THE YEAR 2017

	31.12.2017			31.12.2016
	Genève CHF	Bruxelles CHF	Total CHF	CHF
A. "Capital" ordinary account				
Balance as at January 1st 2017	247 617,05	85 746,07	333 363,12	250 430,58
Receipts (Expenses) before 1.1.2017	6 921,07	-8 024,15	-1 103,08	
Adjustement of the opening balance brought forward from previous year to the official exchange rate as at 31.12.2017	-	7 144,81	7 144,81	-341,78
From "Capital Reserve" account	<u>21 000,00</u>	-	21 000,00	-
Adjusted balance	275 538,12	84 866,72	360 404,84	250 088,80
Plus : Result of 2017, Geneva and Brussels	<u>-7 788,00</u>	<u>-36 339,59</u>	-44 127,59	83 274,32
Balance as at December 31, 2017	<u>267 750,12</u>	<u>48 527,13</u>	<u>316 277,25</u>	<u>333 363,12</u>
B. "Capital Réserve" account				
Balance as at December 31, 2017, resp. 2016 (unchanged in 2017)	21 000,00	-	21 000,00	21 000,00
Transfert to ""Capital" ordinary account	<u>-21 000,00</u>		<u>-21 000,00</u>	
	<u>-</u>		<u>-</u>	

Oak Grant V project

Period : 1st January 2017 – 31 December 2017

EXPENSES		CHF
Core Support	A	142 978
Other direct costs		
TOTAL EXPENSES	B	142 978
RECEIPTS		
Balance at 1st January 2017		142 978
		-
TOTAL RECEIPTS	C	142 978
Balance brought forward to 2018	E (C-B)	-

Geneva April 2018

CHILDREN WIN PROJECT (OAK FOUNDATION)

Period : 1st January to 31 December 2017

EXPENSES		CHF
Core costs	A	291 695
Costs of personal		291 695
Project costs	B	134 896
Consultants and other contracted services		86 885
Travel expenses, meetings and conferences		42 839
Other direct costs		1 154
Equipment and capital expenditure		930
Indirect overhead		-
Miscellaneous and bank charges		3 088
TOTAL EXPENSES	C (A+B)	426 591
RECEIPTS		
Balance as at 1st January 2017		82 024
Received from the Oak Foundation		485 154
TOTAL RECEIPTS	D	567 178
Balance brought forward to 2018	E (D-C)	140 587

Geneva, April 2018

NOTES ON THE 2017 FINANCIAL STATEMENTS

Note 1 – Accounts of the Brussels Office

The accounts of the Brussels Office are kept in EURO as basic currency. These accounts have been converted into Swiss Francs at the official exchange rate on 31st December 2017 : EUR 1 = CHF 1.17 (1.09 at the end of 2016). The necessary adjustments to this official exchange rate have been taken into consideration in the presentation of the consolidated accounts of the Terre des Hommes International Federation.

Note 2 – Specific Activity "OAK Grant V"

The three-year grant from the OAK Foundation for the activities linked to the TDH "Destination Unknown" Campaign has ended on 31 July 2017. The management of this grant has been made separately, with a separate bank account. The expenses made in 2017 are detailed in Annex 1 of this report.

Note 3 – Specific Activity "Children Win"

The grant received in 2017 from the OAK Foundation for the activities linked to the TDH Campaign "Children Win II – Changing the Game of Mega Sporting Events" corresponds to the third instalment of a three-year grant. The management of this grant (March 2017-February 2018) is made separately, with a separate bank account. The expenses made in 2017 are detailed in Annex 2 of this report. The balance available as at 31.12.2017 for this project is CHF 140'587.- (Annex 2).

Note 4 – Accrued expenses

A provision of CHF 14'872.- is brought forward in 2018 for the continuation of the activities of the « Girls Advocacy Alliance » project financed by TDH Netherlands.

The balance concern charges due in 2017 and paid in 2018 (mainly social charges for the month of December 2017).

Note 5 - Specific projects analysis

Geneva

- Gaza Real Action (TDH Foundation Lausanne)	9'676.24
- Girls Advocacy Alliance (TDH Netherlands)	36'280.40
- Global Conference on « Children on the move » Berlin, June 2017 (Save the Children UK)	78'978.25
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	124'934.89

Brussels

- Pro-Jus project (TDH Foundation Lausanne)	8'331.43
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	133'266.32

Note 6 - Other income analysis

- Children Win campaign : overheads and adj.	78'727.65
- OAKV DU campaign : overheads and contribution salary costs	33'463.75
- DU campaign : other income (SKOP)	874.55
- Participation to animation video (TDH Germany)	825.00
- Reimbursement from insurance (GENERALI)	2'533.60
- Taxes adjustment	1'547.45
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	117'972.00

Note 7 - Activity expenditure analysis

- Children Win campaign	433'984.40
- OAKV DU campaign	142'977.83
- Capitalization exercise	8'641.14
- Gaza Real Action	9'778.21
- Girls Advocacy Alliance (travel costs)	2'682.14
- Global Conference on « Children on the move » Berlin, June 2017	78'394.01
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	676'457.73